# C.O.V. INC. DBA CODE OF VETS

# FINANCIAL STATEMENTS

9 Months Ended September 30, 2021

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### ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors C.O.V. Inc. dba Code of Vets Murfreesboro, TN

Management is responsible for the accompanying financial statements of C.O.V. Inc. dba Code of Vets (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets - modified cash basis as of September 30, 2021, and the related statement of support, revenue, expenses, and changes in net assets - modified cash basis for the nine months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, support, revenue, expenses, and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedules of Donations and Operating Costs is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to C.O.V. Inc. dba Code of Vets.

Grannis and Associates, P.C.

Murfreesboro, Tennessee October 29, 2021

### <u>C.O.V. INC. DBA CODE OF VETS, INC</u> <u>STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS</u> <u>September 30, 2021</u>

#### **ASSETS**

Current Assets Cash and Cash Equivalents	\$ 36,754.00
Property and Equipment Furniture and Equipment	1,020.58
Less: Accumulated Depreciation	272.16
Property and Equipment, Net	748.42
Total Assets	<u>\$ 37,502.42</u>

## LIABILITIES AND NET ASSETS

Net Assets	
Without Donor Restrictions	<u>\$ 37,502.42</u>
Total Liabilities and Net Assets	\$ 37,502.42

## <u>C.O.V. INC. DBA CODE OF VETS, INC</u> <u>STATEMENT OF SUPPORT, REVENUE, EXPENSES, AND CHANGES IN NET ASSETS -</u> <u>MODIFIED CASH BASIS</u> <u>9 Months Ended September 30, 2021</u>

Expenses Program Activities Veteran Assistance Program Contributions, Gifts, and Grants - Paid PayPal Fees Postage Total Program Activities Supporting Activities Management and General Accounting Fees Accounting Fees Accounting Fees Accounting Fees Accounting Fees Contract Labor Depreciation Depreciation License and Gifts Insurance License and Fees Software Supplies Travel Total Expenses Change in Net Assets Change in Net Assets Contract Labor Period Miselaneous Expense Change in Net Assets Change in Net Assets Ch	Support Contributions, Gifts, and Grants - Received Commisions Total Support		\$ 1,517,770.89 20,000.00 1,537,770.89
Contributions, Gifts, and Grants - Paid1,829,972.76PayPal Fees24,819.78Postage794.30Total Program Activities1,855,586.84Supporting Activities1,855,586.84Supporting Activities21,575.00Accounting Fees21,575.00Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	Program Activities		
PayPal Fees24,819.78 794.30Postage794.30Total Program Activities1,855,586.84Supporting Activities1,855,586.84Management and General79.00Accounting Fees21,575.00Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35.079.77Net Assets(352,895.72) 390,398.14	•		1 829 972 76
Postage794.30Total Program Activities1,855,586.84Supporting Activities1,855,586.84Management and General21,575.00Accounting Fees21,575.00Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35.079.77Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14			
Total Program Activities1,855,586.84Supporting ActivitiesManagement and GeneralAccounting Fees21,575.00Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Net Assets(352,895.72)Net Assets, Beginning of Period390,338.14	-		
Supporting Activities Management and General Accounting Fees21,575.00 79.00 Bank FeesAdvertising79.00 Bank FeesBank Fees610.52 9,750.00 DepreciationDepreciation204.12 137.80 137.80 1,249.00 License and FeesInsurance1,249.00 1,249.00 License and FeesMiscellaneous Expense1.50 Printing and PublicationsPostage88.25 30ftwareSoftware158.08 451.60 35,079.77Total Supporting Activities35,079.77 390,338.14			
Management and GeneralAccounting Fees21,575.00Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Net Assets(352,895.72)Net Assets, Beginning of Period390,338.14			.,
Accounting Fees21,575.00Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Net Assets, Beginning of Period(352,895.72) .390,398.14	Supporting Activities		
Advertising79.00Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	Management and General		
Bank Fees610.52Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Change in Net Assets(352,895.72) 390,398.14	Accounting Fees		21,575.00
Contract Labor9,750.00Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	5		79.00
Depreciation204.12Flowers and Gifts137.80Insurance1,249.00License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	Bank Fees		610.52
Flowers and Gifts       137.80         Insurance       1,249.00         License and Fees       20.46         Miscellaneous Expense       1.50         Printing and Publications       641.52         Postage       88.25         Software       158.08         Supplies       112.92         Travel       451.60         Total Supporting Activities       35,079.77         Change in Net Assets       (352,895.72)         Net Assets, Beginning of Period       390,398.14			
Insurance       1,249.00         License and Fees       20.46         Miscellaneous Expense       1.50         Printing and Publications       641.52         Postage       88.25         Software       158.08         Supplies       112.92         Travel       451.60         Total Supporting Activities       35,079.77         Change in Net Assets       (352,895.72)         Net Assets, Beginning of Period       390,398.14			
License and Fees20.46Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Total ExpensesChange in Net Assets(352,895.72) 390,398.14	Flowers and Gifts		
Miscellaneous Expense1.50Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Total ExpensesChange in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14			
Printing and Publications641.52Postage88.25Software158.08Supplies112.92Travel451.60Total Supporting Activities35,079.77Total ExpensesChange in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14			
Postage         88.25           Software         158.08           Supplies         112.92           Travel         451.60           Total Supporting Activities         35,079.77           Total Expenses         1,890,666.61           Change in Net Assets         (352,895.72)           Net Assets, Beginning of Period         390,398.14	-		
Software         158.08           Supplies         112.92           Travel         451.60           Total Supporting Activities         35,079.77           Total Expenses         1,890,666.61           Change in Net Assets         (352,895.72)           Net Assets, Beginning of Period         390,398.14	•		
Supplies112.92Travel451.60Total Supporting Activities35,079.77Total Expenses1,890,666.61Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	•		
Travel451.60Total Supporting Activities35,079.77Total Expenses1,890,666.61Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	Software		158.08
Total Supporting Activities35,079.77Total Expenses1,890,666.61Change in Net Assets Net Assets, Beginning of Period(352,895.72) 390,398.14	Supplies		112.92
Total Expenses1,890,666.61Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	Travel		451.60
Change in Net Assets(352,895.72)Net Assets, Beginning of Period390,398.14	Total Supporting Activities		35,079.77
Net Assets, Beginning of Period   390,398.14		Total Expenses	1,890,666.61
Net Assets, Beginning of Period     390,398.14	Change in Net Assets		(352.895.72)
	•		
	Net Assets, End of Period		

# SUPPLEMENTARY INFORMATION

## <u>C.O.V. INC. DBA CODE OF VETS, INC</u> <u>SCHEDULE OF DONATIONS AND OPERATING COSTS</u> <u>Periods October 23, 2018 to September 30, 2021</u>

Support	¢ = 111 101 11		
Contributions, Gifts, and Grants - Received Commisions	\$ 5,111,184.41 20,000.00		
Total Support	\$ 5,131,184.41		
Expenses			
Program Activities	4,997,685.32	98%	
Supporting Activities	95,996.67	2%	
Total Expenses	5,093,681.99		
Change in Net Assets	<u>\$ 37,502.42</u>		